

Windermere Garden Villas Homeowners Association, Inc
Profit & Loss Budget vs. Actual
 January through December 2024

| | Jan - Dec 24 | Budget | \$ Over Budget | % of Budget |
|---|-------------------|-------------------|-------------------|---------------|
| Income | | | | |
| Donation Income | 0.00 | 0.00 | 0.00 | 0.0% |
| Homeowner Assessments | 637,920.00 | 637,920.00 | 0.00 | 100.0% |
| Homeowner Reserve Contributions | -93,464.04 | -93,464.00 | -0.04 | 100.0% |
| Interest Income | 9,818.36 | 0.00 | 9,818.36 | 100.0% |
| Interest Income - Reserve | -7,477.19 | 0.00 | -7,477.19 | 100.0% |
| Late Fee income | 4,323.89 | 0.00 | 4,323.89 | 100.0% |
| Legal Fee Income | 4,059.46 | 0.00 | 4,059.46 | 100.0% |
| Misc Income | 350.00 | 0.00 | 350.00 | 100.0% |
| Total Income | 555,530.48 | 544,456.00 | 11,074.48 | 102.0% |
| Gross Profit | 555,530.48 | 544,456.00 | 11,074.48 | 102.0% |
| Expense | | | | |
| General Administration | | | | |
| Accounting, Taxes, Audit | 20,818.80 | 20,340.00 | 478.80 | 102.4% |
| Administrative Expenses | 2,696.47 | 3,497.00 | -800.53 | 77.1% |
| Bank Charges | 0.00 | 0.00 | 0.00 | 0.0% |
| Insurance Expense | 18,797.73 | 19,845.00 | -1,047.27 | 94.7% |
| Legal Expenses | 3,932.92 | 16,049.00 | -12,116.08 | 24.5% |
| Licenses, Permits, Fees | 311.25 | 1,500.00 | -1,188.75 | 20.8% |
| Total General Administration | 46,557.17 | 61,231.00 | -14,673.83 | 76.0% |
| Landscaping and Groundskeeping | | | | |
| Lawn Care Contract | 151,249.92 | 151,250.00 | -0.08 | 100.0% |
| Lawn Fertilizer & Weed Control | 0.00 | 0.00 | 0.00 | 0.0% |
| Lawn Management | 0.00 | 0.00 | 0.00 | 0.0% |
| Shrubs | 3,465.99 | 1,620.00 | 1,845.99 | 214.0% |
| Sod, Plugs & Mulch | 3,915.00 | 7,496.00 | -3,581.00 | 52.2% |
| Tree Trimming | 12,700.00 | 10,000.00 | 2,700.00 | 127.0% |
| Unplanned Expenses | 0.00 | 1,440.00 | -1,440.00 | 0.0% |
| Total Landscaping and Groundskeeping | 171,330.91 | 171,806.00 | -475.09 | 99.7% |
| Property Maintenance & Repairs | | | | |
| Maintenance Contract | 89,634.96 | 116,563.00 | -26,928.04 | 76.9% |
| Roof Cleaning | 29,600.00 | 24,200.00 | 5,400.00 | 122.3% |
| Roof Maintenance | 0.00 | 0.00 | 0.00 | 0.0% |
| Roof Repair | 0.00 | 1,200.00 | -1,200.00 | 0.0% |
| Sprinkler System Supplies | 2,529.65 | 5,400.00 | -2,870.35 | 46.8% |
| Supplies & Equipment | 24,519.83 | 5,500.00 | 19,019.83 | 445.8% |
| Unplanned Expenses | 0.00 | 1,440.00 | -1,440.00 | 0.0% |
| Total Property Maintenance & Repairs | 146,284.44 | 154,303.00 | -8,018.56 | 94.8% |
| Recreation | | | | |
| Clubhouse Expenses | 2,689.48 | 3,100.00 | -410.52 | 86.8% |
| Pool Supplies & Repair | 3,770.85 | 6,670.00 | -2,899.15 | 56.5% |
| Unplanned Expenses (+ Corral) | 370.00 | 1,441.00 | -1,071.00 | 25.7% |
| Total Recreation | 6,830.33 | 11,211.00 | -4,380.67 | 60.9% |

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| | <u>Jan - Dec 24</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|------------------------|-------------------------|--------------------|-------------------------|----------------------|
| Utilities | | | | |
| Bulk Cable TV Contract | 122,226.33 | 122,005.00 | 221.33 | 100.2% |
| Electrical Usage | 17,103.27 | 22,400.00 | -5,296.73 | 76.4% |
| Water - Usage | 1,251.43 | 1,500.00 | -248.57 | 83.4% |
| Total Utilities | <u>140,581.03</u> | <u>145,905.00</u> | <u>-5,323.97</u> | <u>96.4%</u> |
| Total Expense | <u>511,583.88</u> | <u>544,456.00</u> | <u>-32,872.12</u> | <u>94.0%</u> |
| Net Income | <u><u>43,946.60</u></u> | <u><u>0.00</u></u> | <u><u>43,946.60</u></u> | <u><u>100.0%</u></u> |